

2021 Annual Report

AGM

ANNUAL GENERAL MEETING



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INDEX

- 01 SACHA Year in Review
- 02 SACHA Financial Report
- 03 SACHA Board of Directors Report
- 04 SACHA Education Program Report
- 05 SACHA Personnel Committee Report

SACHA YEAR IN REVIEW

For the year ending December 31, 2021

Membership with SACHA provides your housing co-op with protection, security and help building a strong and healthy community. Our objective is to ensure that the services we provide will help our membership now and in the future. The following review will highlight what SACHA accomplished for our members in 2021.

PROTECTION

- Advised and supported members in matters involving Canadian Mortgage and Housing (CMHC), The National Housing Strategy, The Agency for Co-operative Housing, Revenue Canada and The Co-operative Act of Alberta.
- Answered and assisted boards, committees and members on specialized matters of co-op business practice

FINANCIAL REPORT

For the year ending December 31, 2021

SACHA has completed another successful financial business year during the COVID-19 Pandemic. This report details the financial activity at SACHA during 2021.

SACHA's reputation for providing quality services continues each year as our members' requests for services increase. In 2021, SACHA was challenged by strict limitations that were implemented by government restrictions on face-to-face meetings and public gatherings. As we are in the business of community building, these limitations impacted us greatly.

SACHA, like most businesses in Canada and around the world, embraced the virtual world of Zoom meetings and other virtual platforms to get the job done. These platforms enabled us to continue our educational programming, facilitate meetings for members, and maintain operational and property management services. The demand for virtual meetings and events from members has been substantial.

We were also able to assist our membership in steering their way through the new reality of doing business. With it, COVID-19 brought the dawn of the "New Reality" that we all find ourselves in today. It has been complex but also exciting as we've embraced the challenges and found solutions for complex issues. Members looked to SACHA for help and relied on us to search for, and implement new services that would assist them in reaching their goals.

Each housing co-operative is an important co-op enterprise that must be well governed and managed to meet future challenges and the needs of our members. It is imperative that every effort be made to preserve co-operative housing for future generations - even in a pandemic. During these difficult times, we implemented programs that our members needed and we will continue to evolve as we embrace virtual business platforms. You can count on SACHA to meet the changing needs of our housing co-operative community.

On November 21, 2021, the membership voted to allocate surplus funds for the year to our reserves. The amount of this transfer amounted to \$74,015, which represents an operational surplus of \$27,995 as well as non-recurring revenue of \$46,020. The 'Home Program Grant' of \$50,000 was issued in 2021 and the completion of the project will end in 2023. The income reported in 2021 was \$15,000 with a balance remaining of \$35,000 until 2023.

Grant Income: \$16,853 represents grants that SACHA received in 2021, COVID-19 relief programs through the federal government represents a 10 percent Wage Subsidy and the Canadian Emergency Benefit Account (CEBA). The Community Partnership Agreement Grant (connectFirst) \$14,167 and represents the new SACHIP agreement that began in November 2021. All are non-recurring income.

This surplus is important to SACHA as we prepare for the future. 2021 saw an exceptional surplus, however we are preparing for a modest surplus next year. It is imperative that we continue to build our reserves to sustain and remain viable and keep the housing co-operative sector strong.

On behalf of the Board of Directors, we wish to thank our membership for your continued support and loyalty to SACHA. We value and appreciate you all.

**Respectfully submitted on behalf of Linda Bouchard, Treasurer
by Brenda Davies – Executive Director and Della Brown – Bookkeeper**

BOARD OF DIRECTORS REPORT

AGM 2022

Hello SACHA members,

Thank you for joining us for the 2022 AGM.

It is hard to believe another year has gone by and the Covid-19 pandemic continues. On the one hand time has flown by faster than ever and on the other it feels like it's at a slow crawl.

Throughout these uncertain times, SACHA continues to respond to the needs of our members, our housing coops and our greater community.

Thank you to everyone involved, to our Executive Director Brenda Davies, to SACHA staff, consultants and volunteers as well as fellow board members for their hard work.

SACHA really is a team effort and we would not be here today without the support of all of you, members, and those members who came before us.

In terms of services, SACHA continues to provide both education and operational services.

Property Management services and the Bulk Purchasing program are still popular offerings from SACHA.

If you have a recommendation to add to the Bulk Purchasing program, please let us know, we are always looking for new partnerships and new benefits for our members.

When it comes to advocacy, SACHA continues to represent you at all levels of government; municipal, provincial and federal. SACHA works alongside CHF Canada and other provincial federations across Canada to spread housing co-op awareness.

If you come across any advocacy opportunities that you think SACHA could take a part in please let us know. Please enjoy the rest of the morning and afternoon and we hope new friendships and ideas blossom from today's event.

Thank you for joining us today.

Respectfully submitted by:

Isobel Ciok – Vice Chairperson on behalf of the Board of Directors

EDUCATION PROGRAM REPORT

AGM 2022

In 2021, SACHA's Education Program continued to deliver quality workshops and related services to SACHA's members in an online environment, primarily through the Zoom meeting platform. The following lists represent both events and facilitated workshops.

SPECIAL WORKSHOPS (ONLINE)

- Annual City-Wide Board Course – March 20, 2021
- SACHA's Annual General Meeting – May 1, 2021
- Goldeye Conference – September 18, 2021 (Accel Events Platform)
- Fall Education Event – November 27, 2021
- Customized Board Courses – January 9, 2021; January 30, 2021
- Membership Orientation - March 13, 2021; March 17, 2021
- Board Orientation – March 16, 2021

WORKSHOPS DELIVERED AT SACHA'S EVENTS IN 2021 (ONLINE)

- One-on-One with the Experts: A Co-op Fireside Chat
- Overcoming Mental Health Challenges in a Global Pandemic
- Confidentiality, Privacy and New Technology
- Equip your Co-op to Deal with Difficult Issues: A Panel Discussion with Seasoned Professionals
- Rebuilding Community Post-Pandemic: Practical Tools to get Started
- Board Course (Full day broken into two sessions)
- Risk Management: How to Help Keep your Co-op Safe
- Own your Voice and Have it Heard

SACHA welcomes and encourages feedback on or requests for workshops. These services are assigned to and carefully vetted to ensure that, where possible, both the appropriate person and the quality of the material are provided.

Respectfully submitted by:

Sarah Woren – Education and Communications Specialist

PERSONNEL COMMITTEE REPORT

AGM 2022

The Personnel Committee is a standing committee of SACHA. This committee meets on an as-needed basis, either in person or by teleconference. It generally meets a couple of times a year to discuss staffing issues and to make recommendations to the Board.

The purpose of the committee is to ensure that the personnel policies and procedures, as they relate to SACHA staff, are being followed. It also reviews these documents and makes recommendations for changes and updates to the Board.

The Personnel Committee works with the Executive Director to facilitate communications between staff and the Board. This committee is small by design as it may deal with sensitive and confidential issues.

Respectfully submitted by:
Linda Bouchard on behalf of Personnel Committee

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